
AMORIM

Sustainable by nature





Corticeira Amorim.

A history where the present has always been the future.

For more than 150 years, we have combined reason and emotion, discovering that achieving harmony between the two is key to our resilience and continuous reinvention of success. Striking a balance between science, nature and technology continues to be the guiding principal of our ambition.

CORTICEIRA AMORIM

Business Model

FIRST IN THE WORLD FOR
CORK PROCESSING

985.5 M€
consolidated sales

11.3 M€ average
investment in R&D+I

>150 years of
history

93% sales outside
Portugal

Business Units

5,600 M^{cork}
stoppers sold

195,440 blocks
and cylinders produced

10 M m² installed
production capacity in
floor & wall coverings

60,000 m³
installed production
capacity

1.15 M m² of cork
yards

World Presence

4,958 workers

30,000 custom-
ers in over 100 coun-
tries

28 industrial units

10 raw material
preparation units

3 agroforestry units

61 distribution units

7 joint ventures

Reference 2023, additional information: Consolidated
Annual Report 2023

CORK OAK FOREST

Barrier against fires, regulates the
hydrological cycle, protects the
soil and reduces the risk of
desertification

2.1 M ha in the
Western Mediterranean
basin

>1,300€/ha/year
average estimated
value of the
ecosystem services
associated with a
properly managed
cork oak forest^(a)

200 years average
lifespan of a cork oak
tree (it may be harvest-
ed 15 to 18 times)

1/36 biodiversity
hotspots

100,000 people
depend on cork oak
forests

-73t CO₂/1t
cork produced

^(a) The value of cork oak montado ecosystem services, EY 2019

CORK

Acoustic
insulator



Thermally
effective



Impermeable
to liquids and
gases



Elastic and
compressible



Fire
retardant



Resilient



Very light



Hypoallergenic



Shock
absorbent



Soft touch
and warm
feeling



Renewable
itself



Sustainable
an recyclable



PRODUCTS

Natural based solutions

64% consolidated sales with life cycle assessments

62% consolidated sales with a positive impact on climate change mitigation^(b)

Life Cycle analysis confirms the environmental superiority of Amorim Cork's natural cork stoppers in five of the seven indicators analyzed when comparing the Naturity[®] cork stopper and two artificial closures^(c)

Amorim Cork

1ST CHOICE for customers who prefer the highest quality while seeking to mitigate climate change

Amorim Cork Flooring

100% of floor & wall coverings PVC free with indoor air quality certification and contributions to sustainable construction certifications, LEED/BREEAM

Amorim Cork Composites

>500 applications products for various sectors, allying innovation and circular economy practices

Amorim Cork Insulation

0% additives in products that are simultaneously 100% natural, recyclable, reusable and long-lasting

^(b) Corticeira Amorim considers that its activity related to the production of insulation and cork stoppers has a positive impact on the mitigation of climate change

^(c) Analysis of the life cycle of Cork, Aluminium and Plastic Wine Closures, PwC 2023

ESG TARGETS 2030

(Portuguese operations)

4 QUALITY EDUCATION



100% workers with training

5 GENDER EQUALITY



ZERO discrimination

7 AFFORDABLE AND CLEAN ENERGY



100% controlled renewable electrical energy

8 DECENT WORK AND ECONOMIC GROWTH



ZERO recordable work-related injuries

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



ZERO impact in packaging

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



100% waste recovery rate

13 CLIMATE ACTION



ZERO carbon footprint (scopes 1 and 2)

SUSTAINABLE FINANCE

€119.2 M of Sustainable Finance allocated

First Green Bond issued in the cork industry

First ESG financing line for suppliers of cork raw materials

ENVIRONMENTAL

77% renewable energy

68% controlled renewable energy

72,578 tCO₂eq emissions avoided

15% of GHG emissions generated by the activity / 85% of GHG emissions generated by the value chain

100% use of cork

915t recycled cork

87% waste recovery rate (non-cork)

92% sustainable materials (renewable and recycled)

Forestry Intervention Project

8,181 ha forest estates under management (Herdade da Venda Nova, Herdade da Baliza and Herdade de Rio Frio)

96% of purchases of cork and cork products from controlled origin

57% of production units with chain of custody certification for forest products

1,405 ha intervened forest estates under management

387,675 cork oak trees planted

Aiming to reduce the first extraction cycle of cork from the current 25 years to 10-12 years

SOCIAL

70% workers in Portugal

84% permanent workers

93% employees covered by collective bargaining agreements

27% women workers

23% women in management positions

68% workers ≤ 50 years

82% workers with training

43% production units covered by ISO 45001 or SA 8000

Community

109,700 trees planted (reforestation programs)

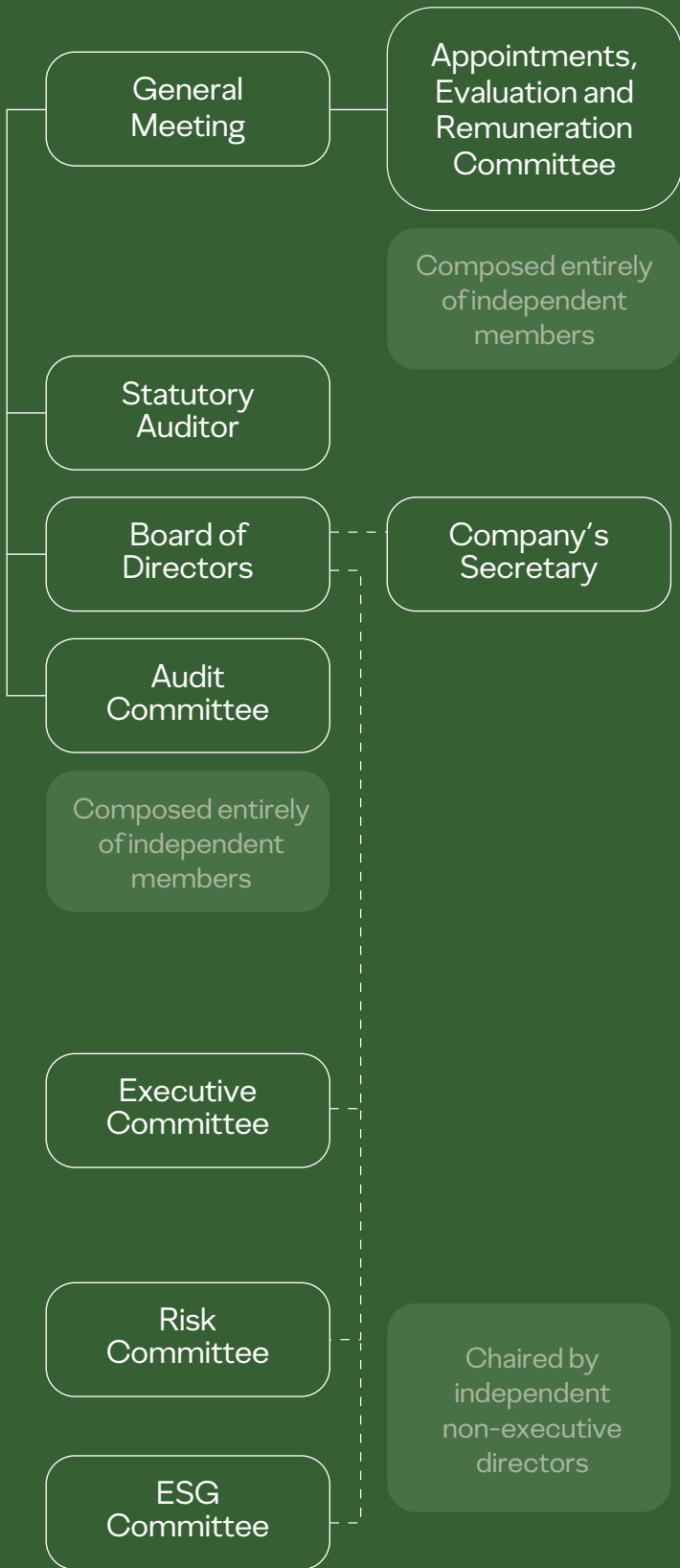
7X direct value of the activity in Portugal multiplier (includes impacts of cork oak forest's ecosystem services)

2.17x production multiplier in Portuguese economy^(d)

^(d) Economic and social impacts, EY-Parthenon 2019

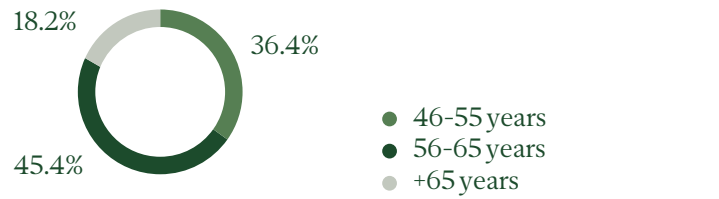
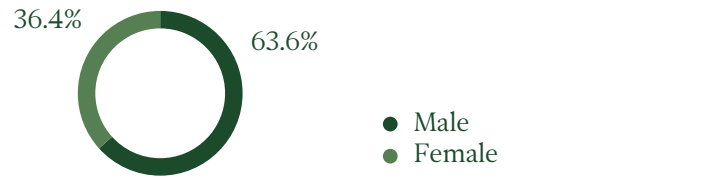
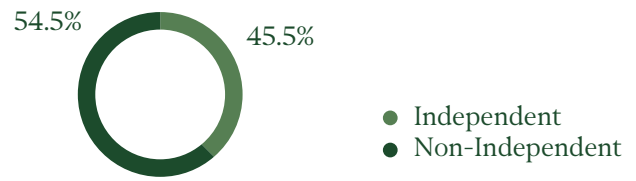
GOVERNANCE

Anglo-Saxon model

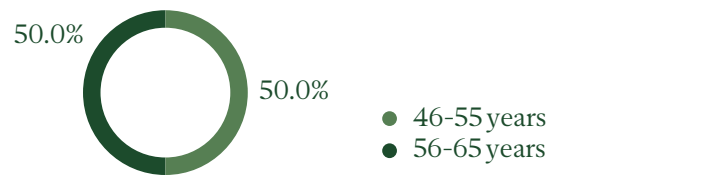
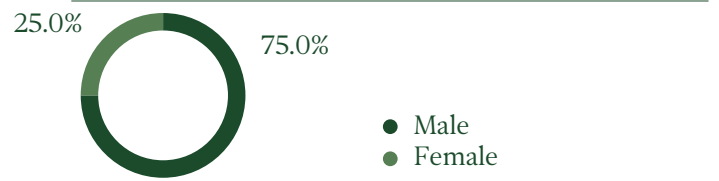


GOVERNING BODIES

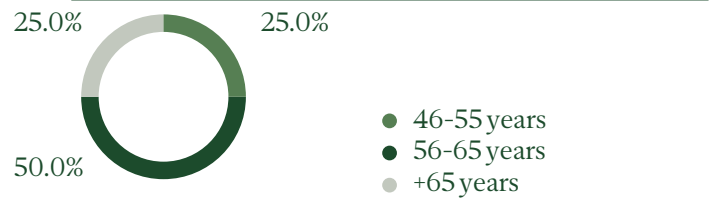
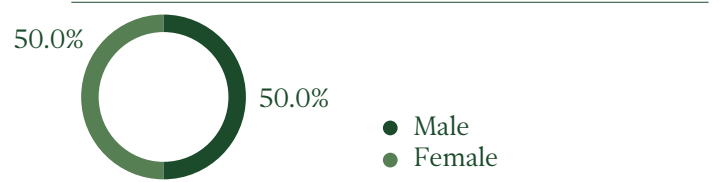
Board of Directors



Executive Committee



Audit Committee



Combining vision, experience and challenging approaches

May 2024

Corticeira Amorim, S.G.P.S., S.A.,
Listed Company
Rua Comendador Américo Ferreira Amorim, 380
Apartado 20
4536-902 Mozelos, Portugal

www.amorim.com
