
Corticeira Amorim

Disclosure of significant information

Mozelos, Portugal, 11 December 2024

CORTICEIRA AMORIM, S.G.PS., S.A. (“CORTICEIRA AMORIM”) informs the public and its shareholders of the following:

1. Amorim Cork Flooring, S.A. (“ACF”), a subsidiary of CORTICEIRA AMORIM, announced that it sold its entire net stake (representing 80%) in the share capital of Timberman Denmark A/S (Hadsund, Denmark) – which in turn holds the entire share capital of the Swedish company Timberman Golv AB (formerly Amorim Cork Sweden AB) – to the Salix group, which is part of the Swedish industrial conglomerate Volati, listed on Nasdaq Stockholm.
2. Timberman Denmark A/S and Amorim Cork Sweden AB are companies distributing vinyl, cork and wood floor coverings, with ACF entering the share capital of the former in 2011 and the latter in 2017.
3. In 2024, Timberman Denmark A/S and Amorim Cork Sweden AB achieved a consolidated revenue of thirty-six million euros in the markets of Denmark and Sweden.
4. Timberman Denmark A/S and Amorim Cork Sweden AB will remain distributors of ACF’s flooring products in the Danish and Swedish markets, in line with their new strategy to change the distribution model, in some markets, from a branch-based to a distributor-based model.
5. This change occurs in parallel with the launch, in 2025, of the new unit called Amorim Cork Solutions, which will be part of the Amorim Cork Composites activity and where the flooring and insulation activities will be incorporated.

The Board of Directors

AMORIM

Corticeira Amorim, SGPS, S.A.

Edifício Amorim I
Rua Comendador Américo Ferreira Amorim, 380
4535-186 Mozelos, Portugal

www.corticeiraamorim.com

[instagram: amorimcork](https://www.instagram.com/amorimcork)
Investor Relations Officer (IRO):
Ana Negrals de Matos, CFA
T: + 351227475423
F: + 351227475407
ana.matos@amorim.com

Public Company
Share Capital: €133,000,000.00
Tax and Commercial Registration Number:
PT500077797
Commercial Registry Office of Santa Maria
da Feira – Portugal